



Date: February 14, 2023

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai – 400001.

Scrip Code: 540654

Subject: Outcome of Board meeting of the Company held today i.e., Tuesday, February 14, 2023.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 and all other provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today **i.e., Tuesday, February 14, 2023**, through video Conferencing, at inter alia, considered and approved following:

The Un-audited Standalone Financial Results of the Company along with the Limited Review Report issued by Shweta Jain & Co Chartered Accountant for the quarter and nine months ended December 31, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Standalone Financial Results together with Limited Review Report for the quarter and nine month ended December 31, 2022.

The Board Meeting commenced at 3:30 P.M. and concluded at 4:10 P.M

Kindly take the same on your records.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

KRISHNA
MURARI
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KRISHNA MURARI
SINGH
Date: 2023.02.14
16:17:32 +05'30'

Krishna Murari Singh
Managing Director
DIN: 03160366

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710
Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
GlobalSpace Technologies Limited

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended December 31, 2022 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read




SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except the following:

- The inventory register available for audit didn't have details for quantity inwards and quantity outwards movement of the inventory.
- During the period, the Company has made some monthly statutory payments past their due date(s) and management is taking necessary steps to regularize the same.

For **Shweta Jain & Co**
Chartered Accountants
FRN – 127673W



CA Priyanka Jaju
Partner
MRN - 416197
UDIN - 23416197BGWGCQ6503

Thane, February 14, 2022



GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Standalone Financial Results for the quarter ended December 31, 2022

| Sr. No. | Particulars | Standalone | | | | | |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31-Dec-22 (Un-Audited) | 30-Sep-22 (Un-Audited) | 31-Dec-21 (Un-Audited) | 31-Dec-22 (Un-Audited) | 31-Dec-21 (Un-Audited) | 31-Mar-22 (Audited) |
| 1 | INCOME | | | | | | |
| a. | Revenue from operation | 703.48 | 534.00 | 52.96 | 1,448.11 | 656.12 | 911.05 |
| b. | Other Income | - | 3.52 | 0.00 | 6.90 | 0.04 | 4.34 |
| | Total Income | 703.48 | 537.52 | 52.96 | 1,455.01 | 656.16 | 915.39 |
| 2 | Expenses | | | | | | |
| | Cost Of materials Consumed | 427.52 | 69.17 | - | 672.46 | 223.13 | 223.13 |
| | Changes in Inventory of Stock in trade | 0.10 | 222.28 | 0.20 | 56.38 | (153.01) | (150.49) |
| | Employee Benefits Expenses | 24.53 | 28.25 | 34.46 | 78.08 | 93.42 | 94.58 |
| | Depreciation and Amortisation Expenses | 92.25 | 85.98 | 109.38 | 265.53 | 306.44 | 417.53 |
| | Finance Cost | 58.22 | 52.76 | 53.17 | 162.42 | 107.82 | 141.46 |
| | Other Expenses | 81.54 | 66.40 | 37.62 | 183.26 | 104.51 | 175.99 |
| | Total Expenses | 684.16 | 524.84 | 234.83 | 1,418.13 | 682.31 | 902.20 |
| 3 | Profit/Loss Before Exceptional Items and tax(1-2) | 19.32 | 12.67 | (181.87) | 36.88 | (26.15) | 13.18 |
| | Exceptional Items | 15.42 | - | - | 15.42 | - | - |
| 4 | Profit/(Loss)before tax | 34.74 | 12.67 | (181.87) | 52.30 | (26.15) | 13.18 |
| | Tax Expense | | | | | | |
| | Current Tax | 10.42 | 3.80 | - | 15.69 | - | 8.68 |
| | Deferred Tax | - | - | - | - | - | 3.80 |
| 5 | Total Tax Expenses | 10.42 | 3.80 | - | 15.69 | - | 12.48 |
| 6 | Net Profit/(Loss) after tax(4-5) | 24.32 | 8.87 | (181.87) | 36.61 | (26.15) | 0.70 |
| 7 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified into Profit or Loss | - | - | - | - | - | 3.25 |
| | Total Comprehensive Income | - | - | - | - | - | 3.25 |
| 8 | Profit/(Loss) for the Period (6+7) | 24.32 | 8.87 | (181.87) | 36.61 | (26.15) | 3.95 |
| 9 | Paid-up Equity Share Capital (Face Value of Re. 10 /- each) | 1,145.66 | 1,145.66 | 1,145.66 | 1,145.66 | 1,145.66 | 1,145.66 |
| 10 | Other Equity | 2,451.61 | 2,413.00 | 2,259.74 | 2,451.61 | 2,415.46 | 2,498.23 |
| 11 | Earnings per Equity Share (of Rs. 10/- each) | | | | | | |
| | Basic | 0.21 | 0.08 | (1.59) | 0.32 | (0.23) | 4.95 |
| | Diluted | 0.21 | 0.08 | (1.59) | 0.32 | (0.23) | 4.95 |

Notes:

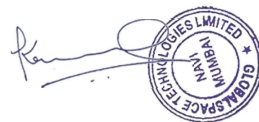
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2022. The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Shweta Jain & Co
Chartered Accountants
FRN-127673W



CA Priyanka Jaju
(Partner)
MRN:416197
UDIN- 23416197BGWGCQ6503
Date: February 14, 2022
Place: Thane

For Globalspace Technologies Limited



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Date: February 14, 2022
Place: Navi Mumbai